RIGHT OF REPLY REQUEST

Sasol Limited Financial-Statement Reality Assessment

To: Sasol Limited - Investor Relations
Email: investor.relations@sasol.com
Date: 9 August 2026

Aperture Research Works is preparing an independent public-source case study concerning Sasol Limited's FY2025 financial reporting, internal control over financial reporting, cash conversion, impairment sensitivity, environmental provisions, deferred tax, debt and related public disclosures.

Before publication, we invite Sasol to comment on the following material propositions drawn from Sasol's own financial statements, U.S. SEC filings and regulated market announcements:

1. Whether Sasol wishes to add context to the conclusion that ICFR was ineffective at 30 June 2025 while the FY2025 consolidated financial statements received an unqualified audit opinion.

2. Whether Sasol wishes to clarify the scope and current remediation status of the six FY2025 material weaknesses, particularly revenue-recognition controls and Southern African impairment-input controls.

3. Whether Sasol disputes the analytical observation that FY2025 free cash flow benefited materially from the R4.3 billion Transnet settlement while operating cash generation remained below FY2023 and FY2024.

4. Whether Sasol wishes to provide additional public context on the disclosed sensitivity of the Secunda recoverable amount to Brent, USD/ZAR, production volumes and discount-rate assumptions.

5. Whether Sasol wishes to provide updated public information on the current status of the Sasol Financing International/SARS dispute, the Sasol Gas competition-price referral, or any other matter that would materially change the analysis.

6. Whether any material public filing or correction issued after 8 August 2026 should be incorporated before publication.

The draft does not allege that Sasol committed fraud or deliberate earnings manipulation, and it does not state that a FY2025 restatement is required. It distinguishes the financial-statement audit opinion from the separate ICFR conclusion and identifies the limits of public-source evidence.

Please send any response, supporting public documents or corrections to info@apertureforensic.com. We will consider any material response before publication or, if received after publication, under the correction and update controls applicable to the case study.

Regards,
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